



Earnings Release

Q3 FY2017

Key Financial Highlights

9MFY17

Highest ever EBITDA of **Rs. 279 Cr** against 9MFY16 of **Rs. 84 Cr.**

Growth
3.3X

Highest ever PBT at **Rs.177 Cr** against 9MFY16 of **Rs. 0.3 Cr.**

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Q3FY17

EBITDA for Q3FY17 at **Rs. 112 Cr** against **Rs.42 Cr** in Q3FY16.

Growth
2.7X

PBT at **Rs. 80 Cr** against **Rs. 17 Cr** in Q3FY16.

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Key Highlights for Quarter

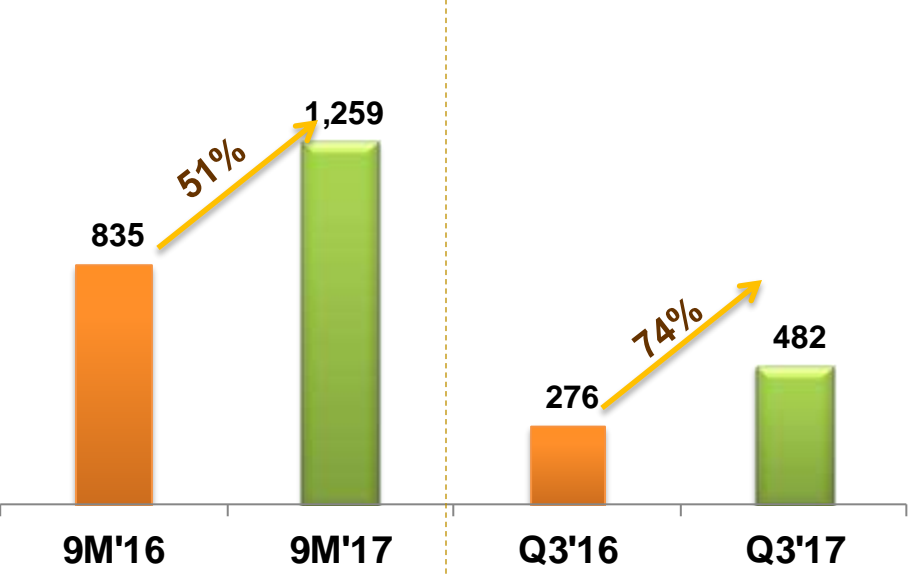
EPS increased by 181% YoY from Rs.2.09/Share in Q3FY16 to Rs. 5.88/ share in Q3FY17

Cane crushing has increased 43% on YoY basis for Q3FY17

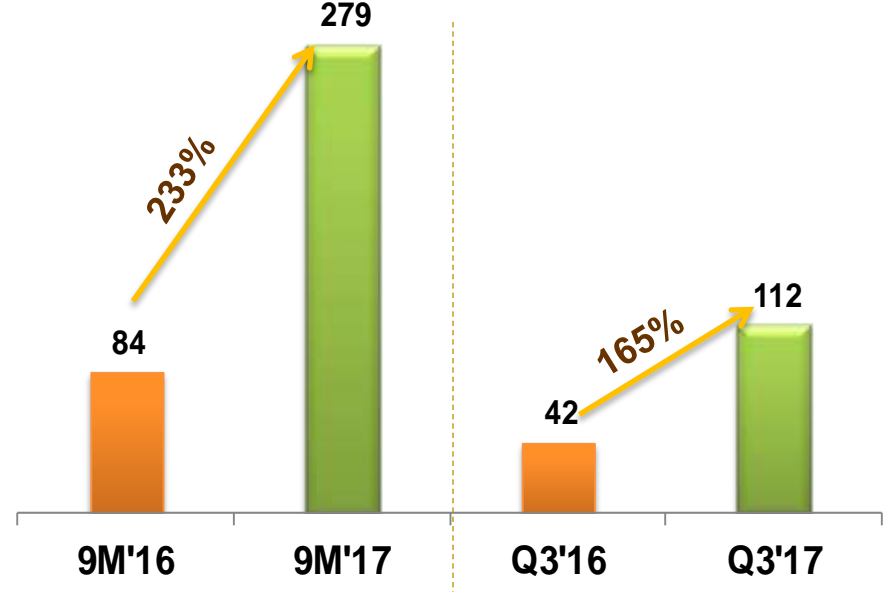
Reduced Long term debt from Rs.747 Cr. To Rs.585 Cr.

Financial Performance

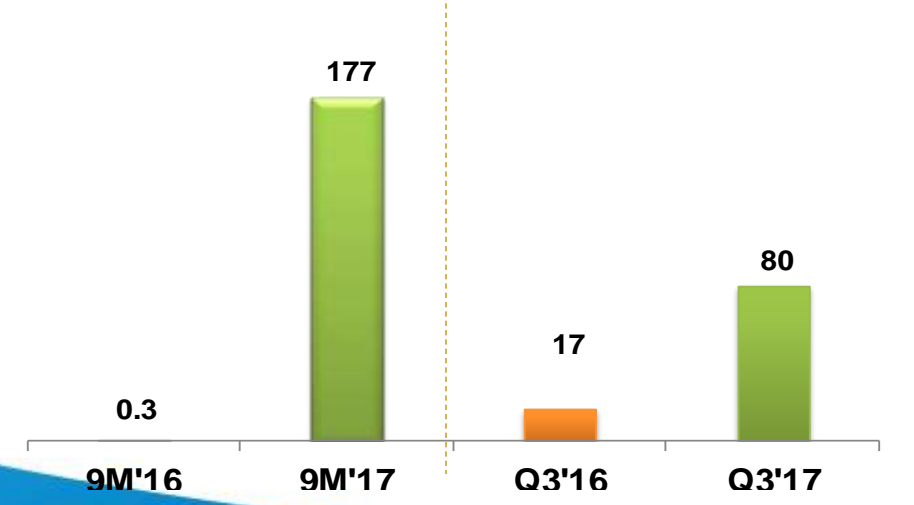
Net Operating Income (Rs. Crore)



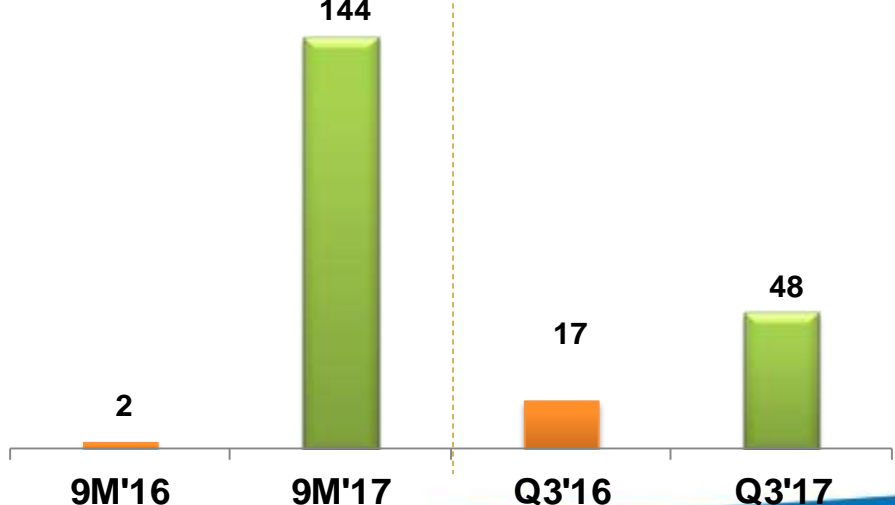
EBITDA (Rs. Crore)



Profit before Tax (Rs. Crore)



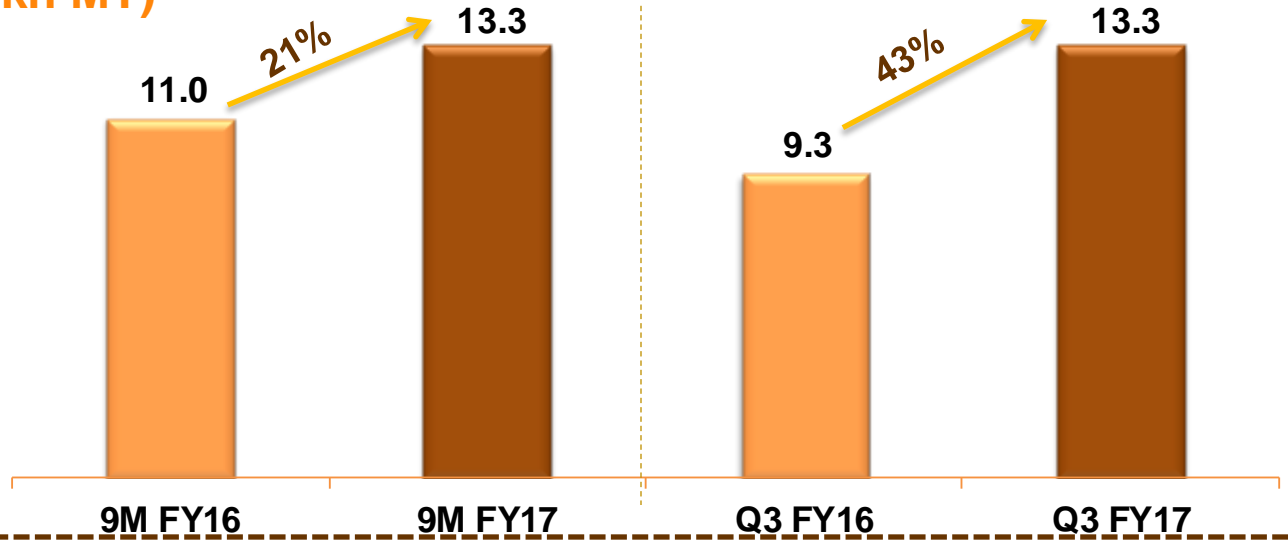
Profit after Tax (Rs. Crore)



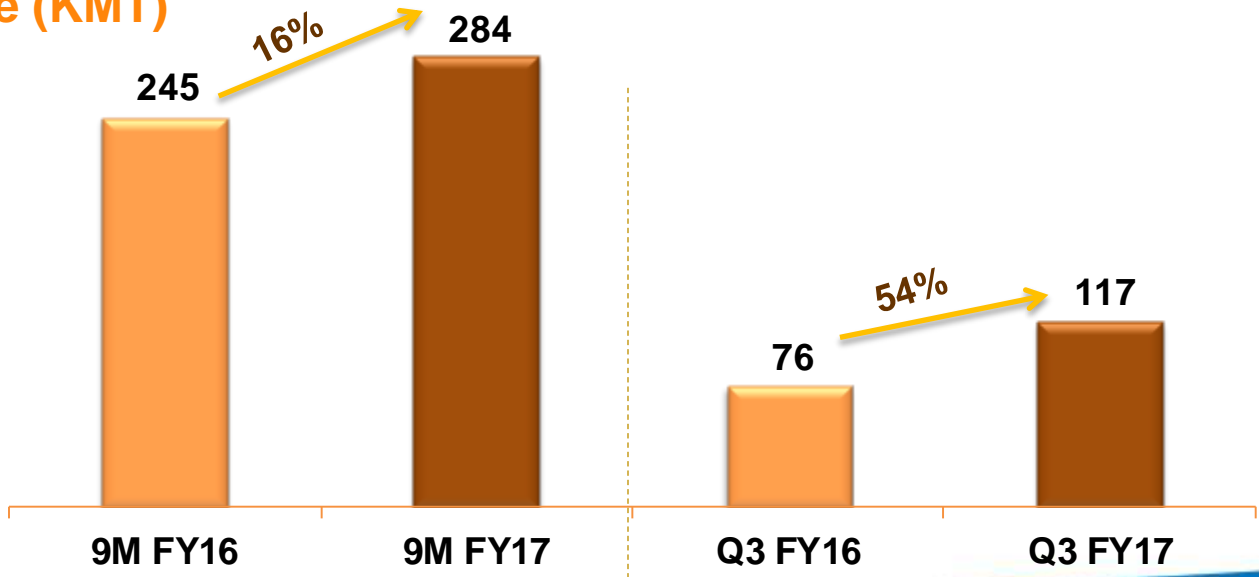
Increased cane crushing despite reduced cane production with higher sales



Cane Crushed (Lakh MT)



Sugar Sales Volume (KMT)



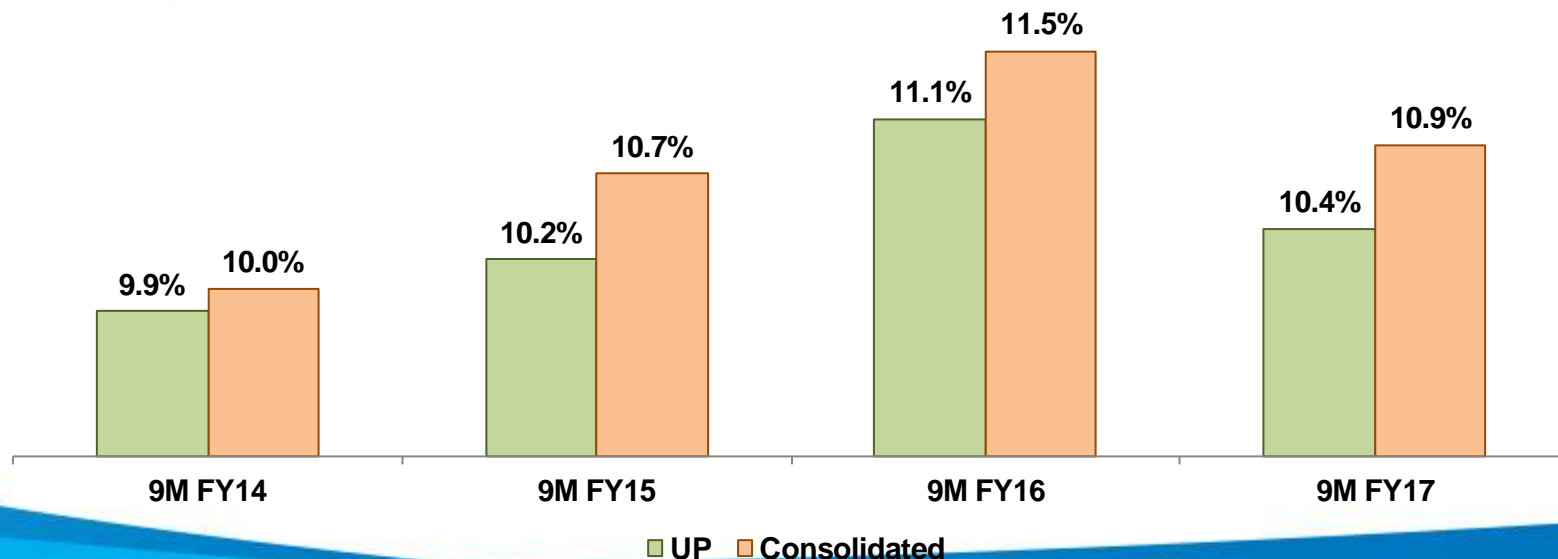
Operating Parameters – Sugar

Sugar Business

Particulars	UOM	9MFY17	9MFY16	Q3FY17	Q3FY16
Sugar production	'000 MT	141	127	141	108
Sales	'000 MT	284	245	117	76

Increase sales & improved realization led to higher profitability

Sugar Recovery Trend (%)



Operating Parameters – Cogeneration & Distillery

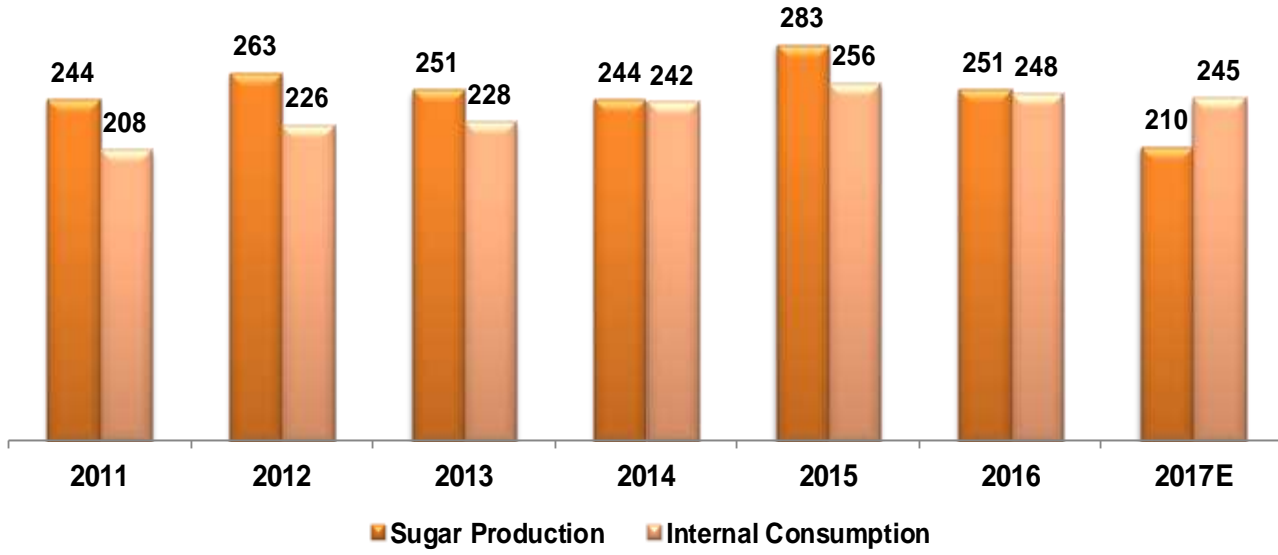
Cogeneration Business

Particulars	UOM	9MFY17	9MFY16	Q3FY17	Q3FY16
Power Generated	Lakh Kwh	2,652	2,296	1,524	1,284
Power Exported	Lakh Kwh	2,040	1,783	1,041	937

Distillery Business

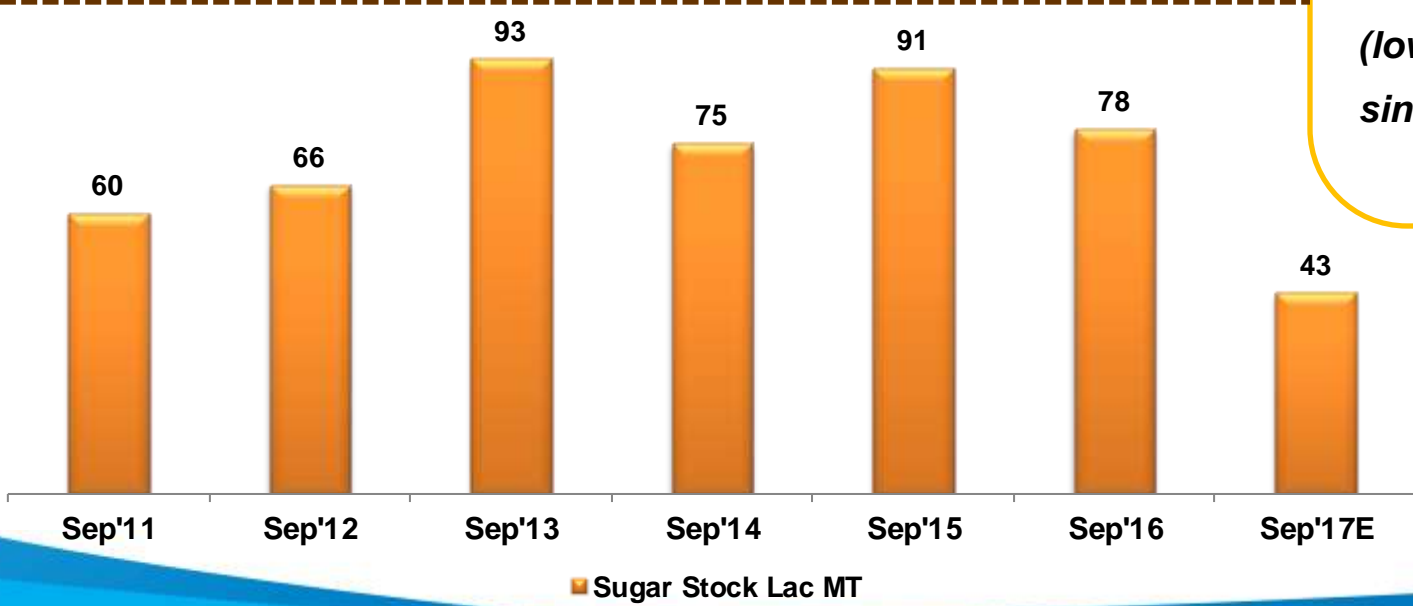
Particulars	UOM	9MFY17	9MFY16	Q3 FY17	Q3 FY16
Distillery Production	KL	23,040	14,020	9,647	4,910
Distillery Sales	KL	26,240	12,220	7,600	2,468

Indian Sugar Industry Scenario



After a decade of surplus sugar production, India is all set-to witness deficit in SS2016-17

This will further take the inventory down to 4.8 MnT (lowest in last 5 years since SS2012-13)



thankyou