

ND/SY/ 3505

July 31, 2020

Bombay Stock Exchange Limited
New Trading Ring,
Rotunda Building, P J Towers, Dalal
Street, Fort Mumbai-400001
Scrip Code: 500097

National Stock Exchange of India Limited
“Exchange Plaza”, Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: DALMIASUG

Sub: Outcome of the Board meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Regulations”)

Dear Sir(s),

The Board of Directors of the Company has, at its meeting held today, i.e., Friday, July 31, 2020, approved Standalone and Consolidated Un-audited Financial Results for the quarter ended June 30, 2020. Attached is a copy pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Regulations”) along with the copy of Limited Review Report thereon.

The meeting of the Board of Directors had commenced at 2:00 pm and concluded at 16.55 pm.

Pursuant to Regulation 47(3) of the said Regulations, the Company shall be publishing the Unaudited Financial Results for the quarter ended June 30, 2020 in the newspapers.

Attached also is a copy of the press release for your information.

Thanking you,

Yours faithfully,

For **Dalmia Bharat Sugar and Industries Limited**

Sd/-

Aashima Khanna

Company Secretary

Membership No. : A34517

CC: Share Department– For Information

Dalmia Bharat Sugar and Industries Limited

11th & 12th Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India
t 91 11 23465100 f 91 11 23313303 w www.dalmiasugar.com CIN : L26942TN1951PLC000640

• Registered Office : Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu - 621 651, India

A **Dalmia Bharat Group** company, www.dalmiabharat.com

NSBP & CO.

Chartered Accountants

Independent Auditor's Review Report on unaudited quarterly standalone financial results of Dalmia Bharat Sugar and Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the quarter ended June 30, 2020.

To the Board of Directors of Dalmia Bharat Sugar and Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial result of Dalmia Bharat Sugar and Industries Limited ('the Company') for the quarter ended June 30, 2020 ("the Statement") attached herewith, being prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Regulations"), as amended to date, which has been initialed by us for identification purpose.
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Regulation, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2020 as reported in the Statement are the balancing figure between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) specified under

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110076 India

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section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder including the amendment thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Regulations, as amended to date, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSBP & Co.
Chartered Accountants
Firm Registration No. 001075N

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Deepak K. Aggarwal
Partner
M. No. 095541
UDIN: 20095541AAAAFE2653

Place: New Delhi
Date: July 31, 2020

Statement of unaudited standalone financial results for Quarter ended 30-06-2020					
S.No.	Particulars	For the quarter ended			For the year ended
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Unaudited	Audited*	Unaudited	Audited
1	Income				
	I. Revenue From Operations	88,152	55,214	58,366	2,11,079
	II. Other Income	1,647	1,445	1,382	6,094
	Total Revenue (I+II)	89,799	56,659	59,748	2,17,173
2	Expenses				
	(a) Cost of materials consumed	27,973	88,003	25,508	1,63,146
	(b) Change in inventories of finished goods and work-in-progress	30,808	(53,411)	14,135	(22,449)
	(c) Employees benefits expense	3,031	3,780	2,936	13,364
	(d) Finance Cost	2,564	2,583	2,464	8,838
	(e) Depreciation and amortisation expense	1,453	1,505	1,263	5,723
	(f) Other Expenditure	6,641	7,045	6,255	23,356
	Total Expenses	72,470	49,505	52,561	1,91,978
3	Profit/ (Loss) before Exceptional Items and Tax (1-2)	17,329	7,154	7,187	25,195
4	Exceptional Items	-	-	-	-
5	Profit/ (Loss) before Tax (3-4)	17,329	7,154	7,187	25,195
6	Tax Expense:-				
	(1) Current Tax	4,807	899	1,565	4,783
	(2) Deferred Tax	(64)	52	(134)	611
6	Total Tax Expense	4,743	951	1,431	5,394
7	Net Profit/ (Loss) for the period/year (5-6)	12,586	6,203	5,756	19,801
8	Other Comprehensive Income (OCI)				
a.	(i) Items that will not be reclassified to profit or loss.	3,488	(5,699)	998	(9,559)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss.	11	(57)	33	41
b.	(i) Items that will be reclassified to profit or loss.	1,100	(1,309)	(77)	(1,374)
	(ii) Income Tax relating to items that will be reclassified to profit or loss.	(384)	458	27	480
	Other Comprehensive Income for the period/year	4,215	(6,607)	981	(10,412)
9	Total Comprehensive Income for the period/year(7+8)	16,801	(404)	6,737	9,389
10	Paid-up Equity Share Capital-Face Value RS. 2/- each	1,619	1,619	1,619	1,619
11	Other Equity				1,59,232
12	Earning per Share (Not annualised)				
	Basic before and after Extraordinary Items (Rs.)(Face value of Rs.2/- each)	15.55	7.66	7.11	24.46
	Diluted before and after Extraordinary Items (Rs.)(Face value of Rs.2/- each)	15.55	7.66	7.11	24.46
	Net Worth	1,77,653	1,60,851	1,61,715	1,60,851
	Debt Equity Ratio**	0.28	0.32	0.38	0.32
	Debt Service Coverage Ratio**	4.71	3.06	3.51	3.20
	Interest Service Coverage Ratio**	8.32	4.35	4.43	4.50
Quarterly/annual Reporting on Segment Wise Revenues, Results, Assets & Liabilities					
Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.					
S.No.	Particulars	Standalone			Standalone
		For the quarter ended			For the year ended
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Unaudited	Audited*	Unaudited	Audited
1	Segment Revenues				
	(a) Sugar	76,496	53,218	48,471	1,90,452
	(b) Power	7,714	12,566	7,812	31,560
	(c) Distillery	12,603	9,485	8,773	29,571
	(d) Others	139	309	480	1,517
	96,952	75,578	65,536	2,53,100	2,53,100
	Less: Inter Segment Revenue	8,800	20,364	7,170	42,021
	Net Segment Revenue	88,152	55,214	58,366	2,11,079
	Revenue from exports	24,527	5,176	2,391	12,327
2	Segment Results				
	(a) Sugar	11,534	1,575	2,844	13,424
	(b) Power	2,709	4,453	2,757	9,628
	(c) Distillery	5,649	3,854	4,129	11,148
	(d) Others	1	(145)	(79)	(167)
	19,893	9,737	9,651	34,033	34,033
	Less : Interest and Financial Charges	2,564	2,583	2,464	8,838
	Less : Exceptional Items	-	-	-	-
	Total Profit before Tax	17,329	7,154	7,187	25,195

3a)	Segment Assets				
	(a) Sugar	1,82,325	2,02,890	1,65,273	2,02,890
	(b) Power	45,295	42,847	36,724	42,847
	(c) Distillery	19,777	19,343	18,490	19,343
	(d) Others	40,863	41,082	41,125	41,082
	(e) Unallocable	56,381	46,604	43,568	46,604
	Total	3,44,641	3,52,766	3,05,180	3,52,766
3b)	Segment Liabilities				
	(a) Sugar	1,36,431	1,62,987	1,08,717	1,62,987
	(b) Power	1,100	615	1,231	615
	(c) Distillery	12,556	11,454	8,309	11,454
	(d) Others	1,558	1,539	1,551	1,539
	(e) Unallocable	15,343	15,320	23,657	15,320
	Total	1,66,988	1,91,915	1,43,465	1,91,915

*Refer Note no.3

**Refer Note no.8

Notes:-

- The results have been reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on July 31, 2020.
- The results of the company have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules there after.
- Figures for the quarter ended 31st March 2020 are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the financial year.
- The financial results for the quarter ended 30th June 2020, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting"
- As on 30 June 2020, the company has outstanding Commercial paper amounting to Rs.5000 lakhs listed on the debt segment of National Stock Exchange as on June 30,2020. It has been rated by ICRA and India Ratings and Research with ICRA A1+ and IND A1+.
- Pursuant to notifications issued by Central Government notifying assistance to sugar mills in respect of export during the Sugar Season 2019-20, the company has accounted for export subsidy of Rs. 13157 Lakhs during the quarter under the head "Revenue from operations" on export of sugar and fulfilment of eligibility criteria of minimum 50% export against the Maximum Admissible Export Quantity (MAEQ).
- Due to seasonal nature of the industry, the results for any quarter may not be true and appropriate reflection of the annual profitability of the company. Income tax provision for the quarter is based on the estimated profitability of the complete financial year.
- Formulae used for ratios are as follows:-
 - Debt Equity: Long Term Debt (including current maturities) / Equity
 - ISCR: (Profit Before Tax+Depreciation+Finance cost) / (Finance cost)
 - DSCR: (Profit Before Tax+Depreciation+Finance cost) / (Finance cost+Repayment of long term debt during the period (excluding prepayments))
- The company has considered all the direct & indirect possible impacts of COVID-19 while preparing financial results for the quarter to assess the carrying values of assets & liabilities. No material impact has been anticipated in aforesaid carrying values.
- The company has started manufacturing and selling hand sanitizers at it's distillery units in Jawaharpur, Nigohi and Kolhapur.
- Previous periods' figures have been regrouped/reclassified, wherever considered necessary to make them comparable with the figures of the current reporting periods.
- The results of the company are also available on stock exchange websites, www.nseindia.com, www.bseindia.com and on the company website www.dalmiasugar.com.

For Dalmia Bharat Sugar and Industries Limited.

**BHARAT
BHUSHAN
MEHTA**

B B Mehta

Whole Time Director

**Place:- New Delhi
Date:- July 31, 2020**

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Chartered Accountants

Independent Auditor's Review Report on unaudited quarterly consolidated financial results of the Dalmia Bharat Sugar and Industries Limited, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2020.

**TO THE BOARD OF DIRECTORS OF
Dalmia Bharat Sugar and Industries Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Dalmia Bharat Sugar and Industries Limited** ("the Parent") and its one subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2020 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date (the "Regulations"), which has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2020 as reported in the Statement are the balancing figure between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally

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accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of one subsidiary, namely Himshikhar Investment Limited included in the unaudited consolidated financial results, whose financial results reflect total revenues of Rs. 0 Lakhs, total net Profit/ (loss) after tax of Rs. 0 Lakhs and total comprehensive income/ (Loss) of Rs. 2,521 Lakhs for the quarter ended June 30, 2020, as considered in the unaudited consolidated financial results. The financial results of Himshikhar Investment Limited have been reviewed by other auditor and issued an unmodified conclusion vide his report dated July 06, 2020, which have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the matter stated in para 6 above with respect to our reliance on the work done and the report of the other auditor.

For NSBP & Co.
Chartered Accountants
Firm Registration No. 001075N

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Deepak K. Aggarwal
Partner
M. No. 095541
UDIN: 20095541AAAAFF9468

Place: New Delhi
Date: July 31, 2020

DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED					
Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirappalli (Tamil Nadu)					
Phone: 011 23465100, FAX (011) 23313303					
Email : invhelp@dalmiasugar.com . Website: www.dalmiasugar.com . CIN L26942TN1951PLC000640					
Rs. In Lakhs					
Statement of unaudited Consolidated Financial Results for the Quarter ended 30-06-2020					
S.No.	Particulars	For the quarter ended			For the year ended
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Unaudited	Audited*	Unaudited	Audited
1	Income				
	I. Revenue From Operations	88,152	55,214	58,366	2,11,080
	II. Other Income	1,647	1,471	1,085	5,651
	Total Revenue (I+II)	89,799	56,685	59,431	2,16,731
2	Expenses				
	(a) Cost of materials consumed	27,973	88,003	25,508	1,63,147
	(b) Change in inventories of finished goods and work-in-progress	30,808	(53,411)	14,135	(22,449)
	(c) Employees benefits expense	3,031	3,780	2,936	13,364
	(d) Finance Cost	2,564	2,583	2,464	8,838
	(e) Depreciation and amortisation expense	1,453	1,505	1,263	5,723
	(f) Other Expenditure	6,641	7,045	6,255	23,361
	Total Expenses	72,470	49,505	52,581	1,91,984
3	Profit/ (Loss) before Exceptional Items and Tax (1-2)	17,329	7,180	6,870	24,747
4	Exceptional Items	-	-	-	-
5	Profit/ (Loss) before Tax (3-4)	17,329	7,180	6,870	24,747
6	Tax Expense -				
	(1) Current Tax	4,807	884	1,570	4,817
	(2) Deferred Tax	(64)	101	(139)	611
6	Total Tax Expense	4,743	985	1,431	5,428
7	Net Profit/ (Loss) for the period (5-6)	12,586	6,195	5,439	19,319
8	Other Comprehensive Income (OCI)				
a.	(i) Items that will not be reclassified to profit or loss.	6,009	(9,872)	1,747	(16,248)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss.	11	(57)	33	41
b.	(i) Items that will be reclassified to profit or loss.	1,100	(1,309)	(77)	(1,374)
	(ii) Income Tax relating to items that will be reclassified to profit or loss.	(384)	458	27	480
	Other Comprehensive Income for the period/year	6,736	(10,780)	1,730	(17,101)
9	Total Comprehensive Income for the period/year(7+8)	19,322	(4,585)	7,169	2,218
10	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1,619	1,619	1,619	1,619
11	Other Equity				1,50,256
12	Earning per Share (Not annualised)				
	Basic before and after Extraordinary Items (Rs.)/(Face value of Rs.2/- each)	15.55	7.65	6.72	23.87
	Diluted before and after Extraordinary Items (Rs.)/(Face value of Rs.2/- each)	15.55	7.65	6.72	23.87
	Net Worth	1,71,197	1,51,875	1,60,340	1,51,875
	Debt Equity Ratio**	0.29	0.40	0.38	0.34
	Debt Service Coverage Ratio**	4.71	3.07	3.41	3.17
	Interest Service Coverage Ratio**	8.32	4.36	4.30	4.45

Quarterly/annual Reporting on Segment Wise Revenues, Results, Assets & Liabilities
Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Rs. In Lakhs					
S.No.	Particulars	For the quarter ended			For the year ended
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Unaudited	Audited*	Unaudited	Audited
1	Segment Revenues				
	(a) Sugar	76,496	53,218	48,471	1,90,452
	(b) Power	7,714	12,566	7,812	31,560
	(c) Distillery	12,603	9,485	8,773	29,571
	(d) Others	139	309	480	1,518
		96,952	75,578	65,536	2,53,101
	Less: Inter Segment Revenue	8,800	20,364	7,170	42,021
	Net Segment Revenue	88,152	55,214	58,366	2,11,080
	Revenue from exports	24,527	5,176	2,391	12,327
2	Segment Results				
	(a) Sugar	11,534	1,601	2,527	12,977
	(b) Power	2,709	4,453	2,757	9,628
	(c) Distillery	5,649	3,854	4,129	11,148
	(d) Others	1	(145)	(79)	(168)
		19,893	9,763	9,334	33,585
	Less: Interest and Financial Charges	2,564	2,583	2,464	8,838
	Less: Exceptional Items	-	-	-	-
	Total Profit before Tax	17,329	7,180	6,870	24,747

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3a)	Segment Assets				
	(a) Sugar	1,82,325	2,02,890	1,65,273	2,02,890
	(b) Power	45,295	42,847	36,724	42,847
	(c) Distillery	19,777	19,343	18,490	19,343
	(d) Others	40,863	41,082	41,125	41,082
	(e) Unallocable	49,948	37,648	42,247	37,648
	Total	3,38,208	3,43,810	3,03,859	3,43,810
3b)	Segment Liabilities				
	(a) Sugar	1,36,431	1,62,986	1,08,717	1,62,986
	(b) Power	1,100	615	1,231	615
	(c) Distillery	12,556	11,454	8,309	11,454
	(d) Others	1,558	1,539	1,551	1,539
	(e) Unallocable	15,366	15,341	23,711	15,341
	Total	1,67,011	1,91,935	1,43,519	1,91,935

*Refer Note no.3

**Refer Note no.9

Notes:-

- The results have been reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on July 31, 2020.
- The results of the company have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules there after.
- Figures for the quarter ended 31st March 2020 are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the financial year.
- The financial results for the quarter ended 30th June 2020, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting"
- Key standalone financial information of the company is given below:-

Particulars	For the quarter ended			For the year ended
	30-06-2020	31-03-2020	30-06-2019	31-03-2020
	Unaudited	Audited*	Unaudited	Audited
Revenue from operations	88,152	55,214	58,366	2,11,079
Profit/ (Loss) before Tax	17,329	7,154	7,187	25,195
Net Profit/ (Loss) for the period	12,586	6,203	5,756	19,801
Other Comprehensive Income for the period	4,215	(6,607)	981	(10,412)
Total Comprehensive Income for the period	16,801	(404)	6,737	9,389

- As on 30 June 2020, the company has outstanding Commercial paper amounting to Rs.5000 lakhs listed on the debt segment of National Stock Exchange as on June 30, 2020. It has been rated by ICRA and India Ratings and Research with ICRA A1+ and IND A1+.
- Pursuant to notifications issued by Central Government notifying assistance to sugar mills in respect of export during the Sugar Season 2019-20, the company has accounted for export subsidy of Rs. 13157 Lakhs during the quarter under the head "Revenue from operations" on export of sugar and fulfilment of eligibility criteria of minimum 50% export against the Maximum Admissible Export Quantity (MAEQ).
- Due to seasonal nature of the industry, the results for any quarter may not be true and appropriate reflection of the annual profitability of the company. Income tax provision for the quarter is based on the estimated profitability of the complete financial year.
- Formulae used for ratios are as follows:-
 - Debt Equity: Long Term Debt (including current maturities) / Equity
 - ISCR: (Profit Before Tax+Depreciation+Finance cost) / (Finance cost)
 - DSCR: (Profit Before Tax+Depreciation+Finance cost) / (Finance cost+Repayment of long term debt during the period (excluding prepayments))
- The company has considered all the direct & indirect possible impacts of COVID-19 while preparing financial results for the quarter to assess the carrying values of assets & liabilities. No material impact has been anticipated in aforesaid carrying values.
- The company has started manufacturing and selling hand sanitizers at it's distillery units in Jawaharpur, Nigohi and Kolhapur.
- Previous periods' figures have been regrouped/reclassified, wherever considered necessary to make them comparable with the figures of the current reporting periods.
- The results of the company are also available on stock exchange websites, www.nseindia.com, www.bseindia.com and on the company website www.dalmiasugar.com.

For Dalmia Bharat Sugar and Industries Limited.

BHARAT
BHUSHAN
MEHTA

B B Mehta
Whole Time Director

Place:- New Delhi
Date:- July 31, 2020

DEEPAK KUMAR
AGGARWAL

Digitally signed by DEEPAK
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