

Piramal Enterprises to expand financial services business

DHFL acquisition has boosted growth: Chairman

OUR BUREAU
Mumbai, July 29
Piramal Enterprises plans to expand its financial services business presence across 1,000 locations with 500-600 branches across India over the next five years.
Speaking at the company's annual general meeting on Friday, Ajay Piramal, Chairman, Piramal Enterprises, said, "FY2022 was a pivotal year for our financial services business. Through the DHFL acquisition, we achieved a major portfolio transition and significant growth, that would have otherwise taken several years to accomplish through the organic route."



Ajay Piramal, Chairman, Piramal Enterprises
of retail loans increased to 36 per cent as of March 2022 from 12 per cent in March 2021," he added.
Piramal said that over the next five years, the financial service business intends on growing retail disbursements

"DHFL acquisition helped us make good progress towards transforming ourselves into a diversified lender. The share of retail loans increased to 36 per cent as of March 2022 from 12 per cent in March 2021."

More retail loans
"The acquisition helped us make good progress towards transforming ourselves into a diversified lender. The share

Amazon reports second quarterly loss in a row...

AGENCE FRANCE PRESSE
New York, July 29
Amazon on Thursday reported its second-consecutive quarterly loss but its revenue topped Wall Street expectations, sending its stock sharply higher.

The Seattle-based e-commerce giant also said it is making progress in controlling some of the excess costs from its massive expansion during the Covid-19 pandemic.
Amazon lost \$2.03 billion, or 20 cents per share, in the three-month period ended June 30, driven by a \$3.9-billion write-down of the value of its stock investment in electric vehicle start-up Rivian Automotive.

That compared to a profit of \$7.78 billion a year ago. It posted a loss of \$3.84 billion in this year's first quarter, its first quarterly loss since 2015, which was also marked by a large Rivian write-down.

But Wall Street was cheered by Amazon's \$121.2 billion in revenue, topping expectations of \$119 billion. The results came as the company attempts to navigate shifting consumer demand and higher costs, while curtailing the glut of warehouses it acquired during the Covid-19 pandemic.

... files plea in SC on legality of investments in Future Coupons

OUR BUREAU
Mumbai, July 29
Amazon India has filed a petition before the Supreme Court challenging the National Company Law Appellate Tribunal's ruling that upheld the Competition Commission of India's order suspending the US giant's investment in Future Group.

This comes after the NCLAT on June 13 upheld the CCI order passed on 17 December pertaining to non-disclosures by the US giant.
The appellate body also directed the company to deposit ₹200 crore as a penalty within 45 days.

In its petition, Amazon has opposed the same. "For the very first time since its inception, the Respondent Commission (CCI) imposed a disproportionate penalty of INR 200 Crores under Section 43A of the Competition Act, and penalty of INR 1 Crores each for violation of Section 44, and 45 of the Competition Act," it said in its petition.

Misrepresenting info
The antitrust watchdog had fined Amazon ₹200 crore for allegedly misrepresenting and suppressing information while seeking regulat-

ory approval in 2019 to buy a stake in Future Coupons. Amazon further added that it had made all efforts to have a clear stance on its investment in Future Coupons, and the tribunal had not taken cognisance of it before passing the order.
"In relying on these internal documents, the Respondent Commission, and the Hon'ble Tribunal erred in relying upon documents which were irrelevant to the filing. Two of the internal documents (dated May 24, 2019 and July 10, 2019) pertain to a different investment structure which was not ultimately undertaken.
"The only internal document which was relevant was an internal email dated July 19, 2019, the contents of which stood sufficiently disclosed in the notification (as demonstrated before both the Hon'ble Tribunal as well as the Respondent Commission)," it added.



Refining margin boost pushes up MRPL's net to ₹2,707 cr

OUR BUREAU
Mangaluru, July 29
An improvement in GRM (Gross Refining Margin) helped Mangalore Refinery and Petrochemicals Ltd (MRPL) record a profit after tax of ₹2,707 crore in Q1 FY23 against a loss of ₹230 crore in the corresponding period of FY22.
The company recorded a GRM of \$24.45 a barrel during

Q1 FY23 as against \$4.94 a barrel in Q1 FY22. (GRM is the difference between the price of crude oil and the end products.)
MRPL's gross revenue from operations increased to ₹35,915 crore in Q1 FY23 against ₹15,069 crore in Q1 of the previous fiscal.
The net throughput of the refinery during Q1 FY23 was at 4.29 million tonnes (mt)



against 3.07 mt in Q1 FY22.
A statement said MRPL recorded highest ever Q1 net throughput of 4.29 mt with a

capacity utilisation of 114.34 per cent, against the previous best of 3.98 mt with a capacity utilization of 106.13 per cent in Q1 FY18.
The company consistently achieved capacity utilization of 115.94 per cent, 116.74 per cent, and 114.34 in Q3 and Q4 FY22 and Q1 FY23, respectively.
It said the refinery processed new crudes, Kuwait Super Light

crude and Khafji crude, during the quarter.
The statement said MRPL achieved highest ever diesel dispatch of 737 TMT (thousand metric tonne) in May. Previous highest was 665 TMT in March 2022. This achievement was made possible by the commissioning of new diesel tanks and new diesel product evacuation facilities.

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

Indian Oil Corporation Limited

[CIN - L23201MH1959G01011388]
Regd. Office: IndianOil Bhavan, G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai-400 051
Website: www.iocl.com Email ID: investors@indianoil.in

Partnering India's Green Energy March

NET ZERO EMISSION

SR. NO.	PARTICULARS	STANDALONE				CONSOLIDATED			
		UNAUDITED RESULTS FOR THREE MONTHS ENDED		AUDITED RESULTS FOR THE YEAR ENDED		UNAUDITED RESULTS FOR THREE MONTHS ENDED		AUDITED RESULTS FOR THE YEAR ENDED	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	31.03.2022	30.06.2021	31.03.2022
1	Revenue from Operations	2,51,932.89	2,06,460.89	1,55,056.27	7,28,459.94	2,55,381.62	2,09,049.16	1,56,519.19	7,36,730.84
2	Other Income	683.65	951.70	563.56	4,324.26	622.98	580.70	499.22	3,082.22
3	Total Income	2,52,616.54	2,07,412.59	1,55,619.83	7,32,784.20	2,56,004.60	2,09,629.86	1,57,018.41	7,39,813.06
4	Total Expenses	2,55,145.78	1,99,327.91	1,47,821.35	7,01,051.13	2,55,028.94	1,99,874.95	1,49,334.99	7,06,760.00
5	Net Profit/(Loss) for the period (before Tax and share of associate/ joint venture)	(2,529.24)	8,084.68	7,798.48	31,733.07	975.66	9,754.91	7,683.42	33,053.06
6	Share of profit/(loss) of associate/ joint venture					367.95	136.51	346.73	1,235.56
7	Net Profit/(Loss) for the period before Tax	(2,529.24)	8,084.68	7,798.48	31,733.07	1,343.61	9,891.42	8,030.15	34,288.62
8	Net Profit/(Loss) for the period after Tax	(1,992.53)	6,021.88	5,941.37	24,184.10	882.96	7,089.18	6,140.63	25,726.60
9	Net Profit/(Loss) for the period after Tax attributable to Equityholders of the Parent					(279.38)	6,645.72	6,109.69	25,102.23
10	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(3,816.01)	8,520.27	7,785.51	30,443.93	1,974.49	9,350.56	8,446.72	31,948.93
11	Total Comprehensive Income for the period attributable to Equityholders of the Parent					808.74	8,912.99	8,413.60	31,329.26
12	Paid-up Equity Share Capital (Face value - ₹ 10 each)	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16	9,414.16
13	Other Equity excluding revaluation reserves				1,22,105.32				1,24,354.14
14	Securities Premium Account					76.74	76.74	76.74	76.74
15	Net Worth (Total Equity)	1,27,443.02	1,31,286.36	1,18,268.77	1,31,286.36	1,34,317.05	1,33,535.18	1,20,244.95	1,33,535.18
16	Outstanding Debt	1,08,900.44	1,10,798.50	85,719.70	1,10,798.50	1,17,209.97	1,23,550.10	1,01,986.98	1,23,550.10
17	Debt Equity Ratio	0.85:1	0.84:1	0.72:1	0.84:1	0.86:1	0.91:1	0.84:1	0.91:1
18	Earnings per Share (₹) (Adjusted for Bonus) (Basic and Diluted) (Face value - ₹ 10 each)	(1.45)	4.37	4.31	17.56	(0.20)	4.83	4.44	18.23
19	Capital Redemption Reserve	297.65	297.65	297.65	297.65	298.06	298.06	298.06	298.06
20	Bond Redemption Reserve	1,781.79	1,781.79	3,152.64	1,781.79	1,800.54	1,800.54	3,171.39	1,800.54
21	Debt Service Coverage Ratio	0.52	4.40	5.24	4.93	1.90	2.65	5.17	3.90
22	Interest Service Coverage Ratio	1.00	6.67	7.89	8.25	2.86	7.14	7.66	8.15

Notes:
The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 & Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites i.e. Bombay Stock Exchange (URL: <https://www.bseindia.com/xml-data/corplisting/AttachLive/10282921-7617-4184-ab8c-0ecb6c64eb2.pdf>) & National Stock Exchange (URL: https://archives.nseindia.com/corporate/IOC_29072022152330_IOC_Q1_22_23.pdf) and also on the company's website (www.iocl.com).

Place : New Delhi
Date : 29th July, 2022

By ORDER OF THE BOARD
(S. K. GUPTA)
DIRECTOR (FINANCE)
DIN No.: 07570165

Operates India's largest network of customer touch-points

Owns & operates 10 refineries across India

Manages country's largest network of crude & product pipelines

2nd largest player in natural gas, petrochemicals

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DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED

Regd. Office : Dalmiapuram - 621 651, Distt. Tiruchirappalli (Tamil Nadu)
Phone : 011 23465100, Fax (011) 23313303
Website : www.dalmiasugar.com . CIN : L15100TN1951PLC000640
Extract of unaudited Financial Results for the quarter ended 30-06-2022

S.No.	Particulars	For the quarter ended			Year ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Unaudited	Audited*	Unaudited*	Audited*
		(₹ in Cr.)			
1	Total Income from Operations	945.71	872.48	823.39	3,082.22
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items.)	69.86	109.72	113.26	382.10
3	Net Profit/ (Loss) for the period before Tax (After Exceptional and/or Extraordinary items.)	69.86	109.72	113.26	382.10
4	Net Profit/ (Loss) for the period after Tax (After Exceptional and/or Extraordinary items.)	49.27	55.49	124.21	295.36
5	Total Comprehensive Income for the period [comprising profit/(Loss) for the period (after tax) and other comprehensive income (after tax)]	(14.24)	(48.21)	209.36	264.59
6	Equity Share Capital	1,619	1,619	1,619	1,619
7	Earning per Share (of ₹ 2 each)				
a)	Basic	6.09	6.86	15.35	36.49
b)	Diluted	6.09	6.87	15.35	36.49

* Reinstated after merger of wholly owned subsidiary company as per the scheme of arrangement.

Notes :-
1 The above financial results are approved by the Board of Directors at their respective meeting held on July 29, 2022 after being reviewed and recommended by the audit committee.
2 The above is the extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock Exchange websites, www.nseindia.com, www.bseindia.com and on the Company website www.dalmiasugar.com.

For Dalmia Bharat Sugar and Industries Limited
B B Mehta
Whole Time Director

Place:- New Delhi
Date:- July 29, 2022

ASHOK LEYLAND

Aapki Jeet. Hamari Jeet.

ASHOK LEYLAND LIMITED

Regd. Office : 1, Sardar Patel Road, Guindy, Chennai - 600 032; Ph:+91 44 2220 6000, Fax:+91 44 2220 6001;
CIN : L34101TN1948PLC000105; Website: www.ashokleyland.com; Email id: secretarial@ashokleyland.com

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(₹ in Crores)

Sl. No	Particulars	Standalone		Consolidated	
		Quarter Ended	Year Ended	Quarter Ended	Year Ended
		30.06.2022	30.06.2021	30.06.2022	30.06.2021
		Unaudited	Audited	Unaudited	Audited
1	Total revenue from operations	7,222.85	2,950.99	21,688.29	8,470.23
2	Net Profit / (Loss) before exceptional items and tax	94.64	(380.93)	16.78	119.66
3	Net Profit / (Loss) before tax	107.65	(382.61)	527.61	95.78
4	Net Profit / (Loss) for the period / year	68.05	(282.29)	541.83	21.94
5	Total comprehensive Income / (Loss) for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive Income / (Loss) (after tax)]	73.37	(282.78)	537.92	(118.16)
6	Paid-up equity share capital	293.55	293.55	293.55	293.55
7	Other equity	7,111.51	6,405.50	7,043.35	6,918.34
8	Earnings / (Loss) per share (Face value per share of Re. 1/- each) (not annualised)				
a)	Basic	0.23	(0.96)	1.85	0.02
b)	Diluted	0.23	(0.96)	1.84	0.02

Notes:
(1) The above is an extract of the detailed format of financial results for the quarter ended June 30, 2022 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. The full format of the financial results for the quarter ended June 30, 2022 is available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and on the Company's website (www.ashokleyland.com).
(2) The figures for the previous periods have been reclassified / regrouped wherever necessary.

On behalf of the Board of Directors
Dheeraj C Hinduja
Executive Chairman

Place : Chennai
Date : July 29, 2022

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