

August 14, 2023

Bombay Stock Exchange Limited
New Trading Ring,
Rotunda Building, P J Towers, Dalal
Street, Fort Mumbai-400001
Scrip Code: 500097

National Stock Exchange of India Limited
“Exchange Plaza”, Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: DALMIASUG

Sub: Disclosure of continuing event or information of the Company and its subsidiaries pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 dated July 14, 2023 (“**LODR Regulations**”), the Company is required to disclose any continuing event or information which becomes material pursuant to notification of said Amendment Regulations.

Accordingly, the details of continuing material event / information, as specified to be provided in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as **Annexure I**.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Dalmia Bharat Sugar and Industries Limited**

Aashhima V Khanna

Company Secretary

Membership No.: A34517

Enclosures: As above

Opposing Party	Court/Tribuna l/Agency where dispute is filed/pending	Brief details of dispute/ litigation	Quantum of Claim (in Rs. Crores)	Expected Financial implication (in Rs. Crores)
State of Uttar Pradesh and few other private sector sugar mills.	Supreme Court	The company invested approx. Rs.680 cr. on expansion of an existing sugar mill and establishment of 02 sugar mills & ancillary industries under Sugar Industry Promotion Policy - 2004 of Uttar Pradesh Govt. wherein various incentives/benefits were promised but later changed Govt. withdrew the policy denying the accrued benefits to all investors including the company. On being approached, the Allahabad High Court directed the State Govt. to examine the claims of investors including the company & release the promised benefits to them against which the State Govt. & few other private sectors sugar mills have approached the Supreme Court before whom the matter is pending for final disposal.	Approx. Rs. 200 cr. plus interest	The company is likely to receive Approx. Rs. 200 cr. plus interest, if awarded, in case of favourable outcome.
Sangli District Central Co-operative Bank Limited	DRT, Pune	The company purchased mortgaged assets of a sugar factory of a Co-operative Society, located in the Sangli District of Maharashtra, in public auction under SARFAESI Act. The opposing party, a member of consortium of banks, twice unsuccessfully challenged the sale of a little part of purchsed assets before concerned DRT & DRAT and later took symbolice possession thereof which has been stayed by the DRT on Securitization Application of the comany & the matter is pending for adjuctation.	Immovable & movable property of worth approx. Rs. 18 cr. as per current valuation	No financial impact expected as assets were purchased in auction by paying bid amount & challenge thereto having been dismissed twice by both DRT & DRAT.
State of Tamilnadu through District Collecor- Salem	Madras High Court	The opposite party raised two demands on the company against annual compensation for surface rights in respect of mining lease granted over non agriculture land since 1966 and mining of Dunite witout environment clearance, which are pending challenged in the High Court with stay operating in respect of major demand of approx. Rs. 79 cr. while on being represented by the company one another demand for mining of Magnesite without environment clearance is pending for reconsideration before opposing party.	Approx. 98.50 cr.	Not ascertainable as major portion of the demands is highly time barred.
Deputy Commissioner of Income Tax	CIT (Appeals)	Deduction under Section 80 IA of Income Tax Act, 1961	-	Rs. 34.19 Cr.