

QUICKLY

DGFT norms for surgical masks exports

New Delhi, July 31
Online applications filed by exporters only from August 5 to 8 will be considered for getting licences or permission by the Directorate General of Foreign Trade (DGFT) for shipments of 2- and 3-ply surgical masks, medical goggles and diagnostic kits, according to trade notices of the DGFT. This is part of the procedure laid out by the Directorate for exporters to file applications to seek licence for shipments of these goods. **PTI**

Inflation for industrial workers eases

New Delhi, July 31
Retail inflation for industrial workers eased to 5.06 per cent in June this year from 8.59 per cent in the same month of 2019, mainly due to lower prices of certain food items and kerosene oil. It was recorded at 5.10 per cent in May 2020," a Labour Ministry statement said. Food inflation stood at 5.49 per cent in June 2020 as against 5.88 per cent in the previous month and 5.47 per cent during the corresponding month a year ago. **PTI**

Loan restructuring for India Inc on cards: FM

All eyes on RBI Governor and MPC meeting scheduled for next week

OUR BUREAU

New Delhi, July 31
A stressed India Inc can look forward to some relief on the credit front as Finance Minister Nirmala Sitharaman on Friday indicated work is in progress on loan restructuring.
"The Finance Ministry is actively engaged with the RBI on this. In principle, the idea that there may be a restructuring required, is well taken," Sitharaman said while addressing an industry chamber through video conferencing.
Couple of days ago India Inc urged the RBI Governor to con-

sider loan restructuring. Though he did not give any assurance, he did mention that the point has been noted. Now all eyes are on next meeting of Monetary Policy Committee (MPC) followed by RBI's announcement on various policy development. The meeting is expected to take place between August 4-6.

Hospitality sector woes

Sitharaman, in particular, acknowledged the problems of the hospitality sector in terms of credit needs.
"I fully understand the requirements of the hospitality sector on extension of the moratorium, or restructuring. We are working with the RBI on this," she said.
The Finance Minister also assured businesses that there will not be any problem in availing loans under the government's

Banks cannot refuse credit to MSMEs covered under emergency credit facility. If refused, such instances must be reported. I will look into it

NIRMALA SITHARAMAN
Finance Minister



after exhaustive consultations with the stakeholders and within the government to make sure that no step is going to be a failure because we did not make necessary collateral changes.
"We have taken these steps to ensure that the impact is felt on the ground."

Trade deals

She also highlighted the need for reciprocity in trade deals.
"Reciprocal arrangements are being asked with the countries with which we have opened up our markets. Reciprocity is a very critical point in our trade negotiations," she said. Considering trade deficit, reciprocity or seeking equal benefit is key.
She also informed that decision on reducing GST rates on the healthcare and other products will be taken by the GST Council.

EEPC urges Centre to restore MEIS benefits

PRESS TUST OF INDIA

Kolkata, July 31
Engineering exporters' body EEPC India has written to Union Commerce and Industry Minister Piyush Goyal, seeking his intervention for restoration of benefits under the MEIS scheme, an official said on Friday.
The industry body claimed the Department of Revenue has stopped extending the benefits under the Merchandise Exports from India Scheme.
The Commerce Ministry has blocked the online system for exporters to apply for availing tax incentives under the MEIS programme from July 23 as the Department of Revenue decided to limit the benefits under the scheme at ₹9,000 crore for April-December 2020.

TV imports in 'restricted category' expected to give domestic manufacturers a boost

Foreign brands in India moving towards third-party manufacturing

MEENAKSHI VERMA AMBWANI
AMITI SEN
New Delhi, July 31

Industry players and the government seem to be on the same page with the Centre's latest move to put imported completely-built units (CBUs) of colour televisions in the restricted category.

According to government officials, this move will regulate imports from both China and South-East Asia as importers of CBUs will now need to seek licenses for the same. The industry feels that move will provide a boost to domestic manufacturing and assembling done with value engineering. Industry players also said that development of a domestic components ecosystem will be the next critical step in this sector towards self-reliance.

"Imports are coming in at reduced/zero duty under the Asean-India FTA which gives them a significant advantage and such imports cannot be controlled through increased duty. Hence, non-duty actions like import restrictions are one of the main actions available to the government," the government official said.

The move puts the spotlight on brands that have been leveraging FTAs to import from Asean countries as



The government's recent move has cheered the domestic TV manufacturers **PTI**

well as on relatively new Chinese entrants in business.

In addition, retailers that import TVs and sell them as private labels will need to revisit their strategies. Established international TV brands, with large manufacturing capacities, too, need to rely on imports for a small percentage of their high-end units.

"Restricted category would entail a requirement of justification from importers for such imports with multiple other possible permission and NOCs needed," said Abhishek Jain, Tax Partner, EY India.

Market size

China, Vietnam, Malaysia and Hong Kong have been the top five countries for CBU TV imports. As per government data, TVs worth ₹7,224 crore were imported in 2018-19 of the total market size of ₹25,000 crore.

A Phased Manufacturing Programme for encouraging the manufacture of TVs, on

the lines of mobile phone production, is underway and specified parts like open cell, chips on films, Printed Circuit Boards Assembly are exempted from duty, the official said adding, "India is getting ready for shift of manufacturing to India with cost effective imports of essential parts, if required."

Avneet Singh Marwah, Director & CEO of SSPL, brand licensee for Thomson and Kodak TVs in India, said, "Currently about 28-30 per cent of TVs sold in India are imported. This move helps in incentivising companies that have made investments to set up domestic manufacturing capacities."

Added Sunil Vachani, Chairman, Dixon Technologies, which is a third-party manufacturer for many brands in India, "This will provide a major boost to indigenous manufacturing as more brands will now look at local manufacturing spurring investments. We are in fact expanding our own capa-

A Phased Manufacturing Programme for encouraging TV manufacturing, on the lines of mobile phone production, is under way and specified parts like open cell, chips on films and printed circuit boards assembly are exempted from duty

cities." Off late international brands, that had been relying on imports from FTA countries, have been looking at local manufacturing through third-party manufacturers.

Samsung, which had started importing TVs from Vietnam, has inked agreements with third-party manufacturers Dixon Technologies and Skyworth for making their LED TVs in India this year.

Mike Chen, Country Manager, TCL India, said, "We focus on TVs from 22-55 inches and hence our factory at Tirupati right now supports around 70 per cent of our products. For higher sizes, we are importing but we are trying to do localisation of these products too in the near future. Apart from that the main focus is on licensing ...so that is something we are already in touch with DGFT."

A spokesperson for Xiaomi said, that currently over 85 per cent of Mi TVs sold in India are manufactured here. Satish Padmanabhan, Head of Sales at Sony India, said

that the company has been investing heavily to shift local manufacturing of TVs to India since 2015 and 99 per cent of the Bravia TVs are made here.

Giresan T Gopi, Business Head- Home Entertainment- LG Electronics India, said, "We have been the largest TV manufacturer in India. Our entire range of TVs including OLED & UHD is manufactured in India. We are committed to make-in-India and will be further strengthening our manufacturing capacity here."

ICEA plea

Indian Cellular & Electronics Association (ICEA) had last year suggested to the government to temporary suspend import of TVs for a few months from ASEAN countries.
Pankaj Mohindroo, Chairman of ICEA, said, "We have sufficient manufacturing capacity in India - imports of CBUs is unnecessary...We should now, as industry and as a nation, rapidly build huge capacities for exports and also build the component industry esp the open cell/display industry."

Added Kamal Nandi, President of CEAMA, "We have been closely working with the government to formulate and facilitate both phased manufacturing and end-to-end manufacturing of Televisions in the country. CEAMA has been in discussion with the government on a phased manufacturing plan of TVs."

WTO members fail to select interim chief

OUR BUREAU

New Delhi, July 31
World Trade Organisation members have not arrived at a consensus on selection of an interim head to take charge of the multilateral body until a permanent chief to succeed the outgoing Director-General, Roberto Azevedo, could be appointed.

The four deputy director generals (DDGs), of whom one was to be selected for the interim DG's post, will now together carry out the functions of the multilateral body, in accordance with their current responsibilities, with advice from the chair of the WTO General Council when required, till a permanent DG was selected, said Keith Rockwell, Spokesperson, WTO, at a press briefing on Friday following a meeting of the GC.

"This arrangement will only be for about two months. The process of selection of the new WTO DG is expected to be over by November 7, 2020," Rockwell said, adding that it was the outer limit.

WTO Ministerial meet

Azevedo is scheduled to retire by the end of August. He said that he had opted to retire a year before his second four-year term was to end as he wanted to give enough time to his successor to prepare for the next WTO Ministerial meet in 2021. The WTO Ministerial, which mostly takes place every two years, was scheduled this year in June at Kazakhstan but was indefinitely postponed due to the Covid-19



Roberto Azevedo, the outgoing WTO Director-General **AP**

pandemic.
Although the process of selecting an interim DG was supposed to be non-controversial as the person would have been in charge for a short period and the post is supposed to be neutral, things became complicated with members judging the candidates on the basis of their nationality.

"...when delegations were meeting with the Chair (to indicate their preference), things they pointed to was nationality (of the candidates), their experience and the duties that they carry out," Rockwell said, adding that it was not known how each factor was being weighed by individual members.

The four DDGs are from the US, China, Germany and Nigeria. It has been reported that while the US was insisting that the DDG hailing from the country be given the responsibility, it was unacceptable to some other members including the EU and China.

There are a total of eight candidates who are competing for the permanent post of DG. They are from Egypt, Kenya, the Republic of Korea, Mexico, Moldova, Nigeria, Saudi Arabia, and the UK.

'India can push up agri exports to \$70 billion'

OUR BUREAU

New Delhi, July 31
India has the potential to increase its agricultural exports to \$70 billion from the current \$40 billion in a few years, if it invests \$8-10 billion across inputs, infrastructure and processing capacity, said a report submitted by an expert group on Friday.

The High level group on agricultural exports, constituted by the 15th Finance Commission also suggested increased focus on 22 crop value chains and recommended setting up of state led export plan with participation from stake holders.

These additional exports can create 7-10 million additional jobs.

It further said these plans should be prepared collaboratively with commodity boards and private sector players who should play an anchor role.

The experts said private sector players should play a pivotal role in ensuring demand orientation and focus on value addition, ensure project plans are feasible, robust, implementable and appropriately funded.

There should be a business plan for each crop value chain cluster, and this will lay out the opportunity, initiatives and investment required to meet the desired value chain export aspiration.

These plans should be action-oriented, time-bound and outcome-focused, the expert group, headed by Sanjiv Puri, ITC Group CMD.

PARLIAMENTARY PANEL RECOMMENDATIONS

Include farm, gig workers under unorganised category

SHISHIR SINHA

New Delhi, July 31
A Parliamentary Committee has recommended expanding the definition of 'Unorganised Worker' to include gig workers, and agriculture workers among others. It has also reiterated a qualifying period for payment of gratuity to one year.

The Department related Standing Committee for Labour Ministry, under the Chairmanship of BJP MP Bhartruhari Mahtab submitted its report on 'The Code on Social Security, 2019' to Lok Sabha Speaker Om Birla on Friday. This is one of the four Bills presented by the Labour Ministry and intends to amalgamate, simplify and rationalise the relevant provisions of the following nine central labour enactments relating to social security. The Bill is expected to be taken up for consideration and passage during the forthcoming monsoon session of Parliament.

The Committee has suggested that the government could modify the definition of 'Unorganised Worker' and include in it gig workers (part time, temporary etc), platform workers (individuals who use an app/a website to match themselves with need of employers), freelance workers, agricultural workers, self-employed workers etc. so as to ensure access to social security and welfare benefits by every unorganised worker.

Elements of social security

The Committee observed that 'Social Security' as defined in the



Bhartruhari Mahtab, Chairman of House panel

Bill covers essential elements of Social Security - access to health care, Income security particularly in case of old age, unemployment schemes, coverage during inability to work due to injury, maternity or loss of breadwinner.

However, "the definition does not appear to be all encompassing as Superannuation and Insurance Schemes like Life Insurance, Medical Insurance, Accidental Insurance and Occupational Insurance do not find mention therein.

The Committee also suggested to the government to incorporate 'Unemployment Insurance' in the Code, for the unorganised sector workers.

BusinessLine

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Date: 22.07.2020

NOTICE INVITING BID
JMRC invites bids from the eligible contractors/suppliers for "Comprehensive Annual Maintenance Contract for Three Years of 37 Nos. Escalators (Make: SIEMENS-Johnson) installed in JMRC Phase-1A" with Estimated Cost ₹ 3,33,27,282. UBN No: JMRC2021SL0800028. Scheduled of Submission & Opening of Tender: 25.08.2020 at 1300 & 1600 Hrs. Bid documents may be downloaded from <http://sppp.rajabasthan.gov.in> or <http://transport.rajabasthan.gov.in/jmrc> or E-proc. website.
895.Samvad/02/20/2860
EXECUTIVE DIRECTOR (Traction and E&M)
प्रमुख सचिव, सस्ता, सुवर्धित एवं आरामदायक सफर-जयपुर मेट्रो

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website: www.theandhrasugars.com CIN L15420AP1947PLC000326

A Meeting of the Board of Directors of the Company will be held on Thursday the 13th August, 2020 to consider and approve the Un-audited Financial Results for the quarter ended 30th June, 2020.

VENKATARAYAPURAM For THE ANDHRA SUGARS LIMITED
Dt: 31.07.2020 PNARENDRANATH CHOWDARY
Chairman Managing Director

के आर्क ओ सी एल लिमिटेड
KIOCL LIMITED
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NOTICE
NOTICE is hereby given pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a Meeting of the Board of Directors of the Company is scheduled to be held on **Monday, August 10, 2020** through video conference (in view of COVID-19 Pandemic) inter alia, to consider and take on record the Un-Audited Financial Results of the Company for the first quarter ended **June 30, 2020**.
The Trading Window of the Company had been closed from **July 1, 2020** and will open 48 hours after the declaration of Un-Audited Financial Results for the first quarter ended **June 30, 2020**.
Further details available on Company website at <http://www.kioclltd.in> and on the website of Stock Exchanges at <http://www.nseindia.com>, <https://www.bseindia.com> and <http://www.mseil.in>.
Place: Bengaluru For KIOCL Limited
Date: 31/07/2020 P. K. Mishra
Company Secretary

Dalmia Bharat Sugar
DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED
Regd. Office : Dalmiapuram - 621 651, Distt. Tiruchirapalli (Tamil Nadu)
Phone : 011 23465100, Fax (011) 23313303
Email : invhelp@dalmiasugar.com . Website : www.dalmiasugar.com . CIN : L26942TN1951PLC000640

Extract of unaudited Consolidated Financial Results for the Quarter ended 30-06-2020 (₹ in Lakhs)

| S.No. | Particulars | For the quarter ended | | For the year ended |
|-------|--|-----------------------|------------|--------------------|
| | | 30-06-2020 | 30-06-2019 | 31-03-2020 |
| | | Unaudited | Unaudited | Audited |
| 1 | Total Income from Operations | 89,799 | 59,431 | 2,16,731 |
| 2 | Net Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items.) | 17,329 | 6,870 | 24,747 |
| 3 | Net Profit/ (Loss) for the period before Tax (After Exceptional and/or Extraordinary items.) | 17,329 | 6,870 | 24,747 |
| 4 | Net Profit/ (Loss) for the period after Tax (After Exceptional and/or Extraordinary items.) | 12,586 | 5,439 | 19,319 |
| 5 | Total Comprehensive Income for the period (comprising profit/(Loss) for the period (after tax) and other comprehensive income (after tax)) | 19,322 | 7,169 | 2,218 |
| 6 | Equity Share Capital | 1,619 | 1,619 | 1,619 |
| 7 | Earning per Share (of ₹ 2 each) | | | |
| a) | Basic | 15.55 | 6.72 | 23.87 |
| b) | Diluted | 15.55 | 6.72 | 23.87 |

Standalone Financial Results

| | | | | |
|---|---|--------|--------|----------|
| 1 | Total Income from Operations | 89,799 | 59,748 | 2,17,173 |
| 2 | Net Profit (Loss) for the period before Tax | 17,329 | 7,187 | 25,195 |
| 3 | Net Profit (Loss) for the period after Tax | 12,586 | 5,756 | 19,801 |

Notes :-
1 The results have been reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on July 31, 2020.
2 The above is the extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange websites, www.nseindia.com, www.bseindia.com and on the Company website www.dalmiasugar.com.

For Dalmia Bharat Sugar and Industries Limited
Place:- New Delhi
Date:- July 31, 2020
B B Mehta
Whole Time Director

